

**Government of Jammu and Kashmir**  
**Industries and Commerce Department**  
(Civil secretariat, Srinagar/Jammu)

Subject: - Advance drawal of funds under Capex Budget 2020-21.

**Government Order No:- 61- Ind of 2021**  
**Dated:- 22 -03- 2021**

Sanction is hereby accorded to the release and advance drawal of Rs.70.00 lakh (Rupees Seventy lakh) only under Capex Budget 2020-21 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K Minerals Ltd for implementation of the following approved schemes of Capex Budget 2020-21:-

(Rs. in lakh)

S.No.	Name of the Scheme	Advance Drawal granted
1.	Repair of approach road to Assar Gypsum Mine	10.00
2.	Repair of approach road to Parlanka Gypsum Mine	60.00
	<b>Total</b>	<b>70.00</b>

The advance drawal is subject to following conditions:-

1. The Department shall ensure early completion of pending accounts/audit and achievement of deliverables by above listed Corporation.
2. The Corporation shall get all the pending financial statements/accounts audited up to financial year 2019-20 & will ensure that the meetings of the Board of Directors/Governing Body are convened immediately as envisaged in Companies Act 2013 & compliance report shall be submitted to the BPE (Finance Department)
3. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
4. The expenditure shall be incurred after fulfillment of all requisite codal formalities as prescribed under GFR & after following due e-tendering procedures.
5. The expenditure shall be booked on approved items and with approval of the competent authority.
6. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
7. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
8. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2021.

The expenditure shall be debit able to the object Heads:-

- |       |                |   |
|-------|----------------|---|
|       | Demand No:     | = 11  |
| (i)   | Major head     | = 4853 – Capital Outlay on Non-Ferrous Mining & Metallurgical |
| (ii)  | Sub-Major Head | = 01- Minerals Exploration & Development                      |
| (iii) | Minor Head     | = 190- Investments in Public Sector & other                   |
| (iv)  |                | undertakings  |
| (v)   | Group Head     | = 0011- General   |
| (vi)  | Sub-head       | = 0377-J&K Minerals Ltd.                                      |
| (vii) | Detailed Head  | = 115- Works.   |

This issues with the concurrence of Finance Department conveyed vide UO No:-FD-VII-11/Capex-2019-20-General dated: 19.03.2021.

**By order of Government of Jammu and Kashmir.**

Sd/-  
**(Ranjan Prakash Thakur)**  
**Principal Secretary to Government**  
**Industries & Commerce Department J&K.**

No:-Ind/Plan-83/2020 (part file)

Dated: 22 -03-2021

Copy to the:

1. Financial Commissioner, Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Director, Archives, Archaeology and Museums, J&K Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director, J&K Minerals Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal/Secretary to Government Industries and Commerce Department for information of the Principal/Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.

  
**(Syed Shafiq Shafi)**  
**Director (Planning)**  
**Industries & Commerce Department**